

## FOR IMMEDIATE RELEASE

Harrison, NY - December 4, 2013

## Transamerica Retirement Solutions' New Mobile App Enables Plan Sponsors and Advisors to Compare Retirement Plans to Others in Healthcare Industry

Transamerica furthers commitment to healthcare organizations by providing comparison tool to improve retirement plan effectiveness

Transamerica Retirement Solutions today introduced the *Market Insights: Healthcare App*, a new mobile app designed specifically for retirement plan sponsors of healthcare organizations and their advisors. The app gives users the ability to compare their retirement plans to others in the healthcare industry based on a number of key metrics. This valuable tool is designed to give plan sponsors and their advisors information on how their healthcare retirement plans compare to others in the industry in order to help gauge their plan's effectiveness.

The healthcare app's user-friendly interface guides users through a short list of questions about their plan's features, and based on their responses, instantly provides:

- **Comparative data**: Users quickly receive data about their plan in comparison to other healthcare retirement plans.
- **Industry best practices**: The app also provides guidance on industry best practices, giving users additional insight into how small changes to plan design can improve retirement outcomes for participants.
- **Detailed reporting**: Detailed reports can be generated in one touch. Reports can be customized to include the plan sponsor and advisor's name and contact information, and they can be shared via email.
- Access to a library of resources: Users can also access resources such as white papers on plan design, healthcare market trends, and other relevant information.

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Retirement solutions from Transamerica have earned the exclusive endorsement of the American Hospital Association. Transamerica developed the app based on data averages from a joint survey conducted with the American Hospital Association. The survey, titled "Retirement Plan Trends in Today's Healthcare Market," includes responses from 180 healthcare sector plan sponsors about features of their retirement plans. The healthcare app is an extension of this survey and gives plan sponsors and advisors mobile access to the survey data.

"Transamerica is focused on providing tools that help healthcare retirement plan sponsors and advisors successfully manage their plans," said Brodie Wood, vice president, national practice leader, not-for-profit markets. "We developed the healthcare app in response to feedback from plan sponsors in the industry, and we're pleased to offer this unique app to the marketplace. It is a valuable resource for anyone who's interested in trends in healthcare plan design."

Available to the public free of charge, Transamerica's <u>Market Insights: Healthcare App</u> is compatible with the iPad<sup>®</sup>, iPhone<sup>®</sup>, and Android tablets and phones. It is available through the <u>App Store</u> or <u>Google Play</u>.

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## **About Transamerica Retirement Solutions**

Transamerica Retirement Solutions (Transamerica) is a leading provider of customized retirement plan solutions for small to large organizations.

Transamerica partners with financial advisors, third party administrators, and consultants to cover the entire spectrum of defined benefit and defined contribution plans, including: 401(k) and 403(b) (Traditional and Roth); 457; profit sharing; money purchase; cash balance; Taft-Hartley; multiple employer plans; nonqualified deferred compensation; and rollover and Roth IRAs.

Transamerica helps more than three million retirement plan participants save and invest wisely to secure their retirement dreams.<sup>\*</sup> For more information about Transamerica Retirement Solutions Corporation, please visit <u>trsretire.com</u>.

## About the American Hospital Association

The American Hospital Association is a not-for-profit association of health care provider organizations and individuals that are committed to the improvement of health in their communities. The American Hospital Association is the national advocate for its members, nearly 5,000 hospitals, health systems and other health care organizations, and 43,000 individuals. Founded in 1898, the American Hospital Association provides education for health care leaders and is a source of information on health care issues and trends. For more information visit the website at aha.org.

\* As of December 31, 2012. 14069\_PR (12/13)



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